

Wyoming Department of Environmental Quality (WDEQ)  
Water Quality Division (WQD)  
122 West 25th Street  
Cheyenne, WY 82002  
(307) 777-7781

Certificate of Deposit Instructions

The bank is required to copy all correspondence relating to the certificate of deposit to our Cheyenne office.

- a. The Certificate of Deposit shall be Automatically Renewable.
- b. The Certificate of Deposit shall be payable solely to the Wyoming Department of Environmental Quality.
- c. The deposits at **your bank or lender** are protected by FDIC for each depositor.
- d. If submitting a Certificate of Deposit Account Registry Service (CDARS) account the FDIC limit applies to each participating financial institution.
- e. No other person, including the purchaser, is authorized as a payee without the express written endorsement by either the Director of the Department of Environmental Quality or the Administrator of the Water Quality Division. Any signature card on file may be signed only by the Director of the Department of Environmental Quality. Representatives of **your company name** may not sign any instrument which authorizes them to make withdrawals or request payment without the written endorsement by the State of Wyoming.
- f. Any interest accruing is payable to the purchaser. Interest and IRS statements should be mailed to the purchaser's address.
- g. The Certificate of Deposit will be held by the Wyoming State Treasurer.
- h. The Administrator hereby requires **your bank or lender** to waive all rights of setoff or liens against Certificate of Deposit #\_\_\_\_\_.
- i. Any Notice of Levy against the purchaser's tax identification or social security number shall not be honored by you. If you receive a Notice of Levy and have questions about how to respond, please call the Cheyenne Office.
- j. The exclusive purpose of the Certificate of Deposit as a bond is to protect the interests of the State of Wyoming, Department of Environmental Quality. The CD shall not be pledged to satisfy any debt, claim, lien or other encumbrance; nor shall other performance by the owner be assured by the CD.
- k. The certificate of deposit plus all other deposits of the operator will be insured up to the FDIC limit.
- l. During the life of this deposit, the operator will have the beneficial interest until such time that the Wyoming Environmental Quality Council declares a forfeiture of the bond. In this event, DEQ/WQD would be authorized to cash the certificate of deposit.